

# Protect what matters most, while saving for the future



## Life Insurance Protection

- Permanent and portable<sup>1</sup> coverage you can keep at active group rates even if you retire or change jobs
- Flexibility to update coverage as your financial needs change over time<sup>2</sup>
- Tax-free death benefit for your beneficiaries<sup>3</sup>



## Value added services at no cost to you

- Will Preparation Services<sup>4</sup>: Offers face-to-face meetings with an attorney to prepare your will and other estate documents at no additional cost. Call **800-821-6400** and provide County of Los Angeles' group number: [0121158].
- Estate Resolution Services<sup>4</sup>: With this service, executors or administrators may receive face-to-face legal assistance with probating your and your spouse's/domestic partner's estates.



## Tax-Advantaged Savings Opportunity

- Contribute to an interest bearing account with a guaranteed interest rate<sup>5</sup>
- Invest in a variety of investment options available, including variable portfolios and a fixed account with a guaranteed interest rate<sup>6</sup>
- Earnings, if any, grow tax-deferred<sup>6</sup>
- No-cost, tax-free transfers between variable investment portfolios
- No early withdrawal penalties or surrender charges<sup>7</sup>
- Tax-free withdrawals up to cost basis –cost basis includes after tax investment contributions PLUS all life insurance premiums paid<sup>7</sup>

For GVUL service call (800) 756-0124, Monday through Friday, 7:00 a.m. to 7:00 p.m. (CT)

1. To the maturity age specified in your certificate
2. If you choose to apply for increased coverage, the increase may be subject to underwriting. We may ask you a few health questions. Increase amounts are subject to program rules.
3. In general, death benefits are received free from federal income tax.
4. Will Preparation and MetLife Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and affiliates, Warwick, Rhode Island. For New York-sitused cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Service. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/ or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.
5. The current crediting rate on the interest-bearing account is subject to change without notice. Guarantees are subject to the financial strength and claims-paying ability of Metropolitan Life Insurance Company.
6. Money allocated to the variable investment portfolios is subject to market risk, and when redeemed may be worth more or less than your original investment. Please review the GVUL prospectuses for important information regarding the variable investment portfolios, including charges and expenses.
7. In general, participants may withdraw cash value equal to premiums paid without tax consequences. However, if the funding of the certificate exceeds certain limits, it will become a "modified endowment contract" (MEC) and become subject to "earnings first" taxation on withdrawals and loans. An additional 10% penalty for withdrawals and loans taken before age 59½ will also generally apply. We will notify you if a contribution would cause your certificate to become a MEC. Withdrawals and loans reduce the death benefit and cash value and thereby diminish the ability of the cash value to serve as a source of funding for cost of insurance charges, which increase as you age. In general, so long as your certificate is not a MEC, participants may withdraw cash value equal to premiums paid without tax consequences, however withdrawals are subject to an administrative fee of 2% of the amount withdrawn, not to exceed \$25. Outstanding loan amounts do not participate in the interest credited to the interest bearing account and can have a permanent effect on certificate values and benefits. Upon surrender, lapse, or case termination, including those circumstances where termination of the Group GVUL contract results in termination of individual certificates/policies, loans become withdrawals and may become taxable to the certificate owner.

[metlife.com](http://metlife.com)

Nothing in these materials is intended to be advice for any particular situation or individual. Any discussion of taxes is for general informational purposes only and does not purport to be complete or cover every situation. MetLife, its agents and representatives may not give legal, tax or accounting advice and his document should not be construed as such. Please confer with your qualified legal, tax and accounting advisors as appropriate.

Like most insurance policies, MetLife GVUL contains exclusions, limitations and terms for keeping it in force. A MetLife representative can provide you with costs and complete details.

*Prospectuses for Group Variable Universal Life insurance and its underlying portfolios can be obtained by calling (800) 7560124. You should carefully read and consider the information in the prospectuses regarding the contract's features, risks, charges and expenses, as well as, the investment objectives, risks, policies and other information regarding the underlying portfolios prior to making any purchase or investment decisions. Product availability and features may vary by state. All product guarantees are subject to the financial strength and claims-paying ability of Metropolitan Life Insurance Company.*

*Group Variable Universal Life Insurance has limitations. There is no guarantee that any of the variable options in this product will meet its stated goals or objectives. Cash value allocated to the variable investment options is subject to market fluctuations so that, when withdrawn or surrendered, it may be worth more or less than the amount of premiums paid.*

Group Variable Universal Life insurance (GVUL) is issued by Metropolitan Life Insurance Company (MLIC), New York, NY 10166, and distributed by MetLife Investors Distribution Company (MLIDC) (member FINRA). MLIC and MLIDC are MetLife companies. Certificate #



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