SAVE PLAN FOR STUDENT LOAN BORROWERS

Borrowers who are taking advantage of the Revised Pay-As-You-Earn (REPAYE) plan are being automatically enrolled in the Biden-Harris Administration's new Saving on A Valuable Education (SAVE) income-driven repayment (IDR) plan. The SAVE repayment plan aims to cut payments on undergraduate loans in half compared to other IDR plans. <u>Read more here</u>.

Use the IDR application to apply for the SAVE plan here. If you are already on an IDR plan, check to see if you are on the REPAYE Plan. Log on to <u>StudentAid.gov</u>, go to your <u>My Aid page</u>, scroll down, and view your loans. For more information and options, visit the resources below.

RESOURCES

Federal Student Aid Website: <u>https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service</u>

Public Service Loan Forgiveness Help Tool: <u>https://studentaid.gov/pslf/</u>

Department of Human Resources Financial Wellness Website: <u>https://employee.hr.lacounty.gov/financial-wellness/</u>

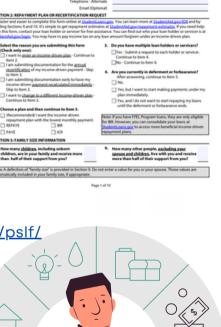
Debt Resolution Federal Student Aid Website: <u>https://myeddebt.ed.gov/borrower/#/home</u>

Create a Budget <u>here</u>.

Find Financial Services <u>here</u>. Financial Tips are available <u>here</u>.

Consumer Financial Protection Bureau Website: https://www.consumerfinance.gov/consumer-tools/student-loans/

Department of Consumer and Business Affairs Center for Financial Empowerment Website: <u>https://dcba.lacounty.gov/student-loan-debt/</u>



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County employees may be eligible for the Public Service Loan Forgiveness (PSLF) Program. The program continues to provide opportunities for student loan forgiveness. <u>Read more about the program here</u>.

PSLF HELP TOOL

Use the <u>PSLF Help Tool</u> to search for a qualifying employer, learn what actions you may need to take to become eligible, and generate a PSLF form.

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This information is updated as of November 15, 2023.

ederal Student Aid	FAFSA* Form ~	Loans and Grants \backsim	Loan Repayment ~	Loan Forgiveness ~
Checklists				
I'm Preparing for Scho	ol			⊚
I'm in School				⊚
I'm in Repayment				⊚
 Learn about one-t Weigh the pros an Use Loan Simulate Apply for, recertif Learn about COVI Apply for Public S Find out where to 	d cons of loan co r to estimate mo y, or change your D-19 and flexibili ervice Loan Forg	nsolidation to decis nthly payments an income-driven rep ties for student loa iveness using our h	d compare repaym payment plan ms selp tool	
I'm a Parent				⊚